



## Gloucester Department of Community Engagement and Public Information

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FOR IMMEDIATE RELEASE

DATE: Monday, December 9, 2019

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### 2020 Real Estate Reassessment

Gloucester County has completed a general reassessment of all real property in the county. Tentative 2020 Notice of Real Estate Assessment Change statements have been mailed and should be received by all property owners on record the week of Dec. 9. The tentative 2020 Notice of Real Estate Assessment Change indicates the reassessed value for real estate property and improvements beginning January 1, 2020. The Code of Virginia requires localities to reassess property on a regular basis and requires that properties, both residential and commercial, are assessed at fair market value, which is the price the property would sell for on the open market. Property owners not receiving a copy of their tentative 2020 Notice of Real Estate Assessment Change statement by Dec. 16, 2019, should contact the Real Estate Assessment Office at 804-693-1325 or [assessment@gloucesterva.info](mailto:assessment@gloucesterva.info).

**The reassessment assessment change notice is not an owner's real estate tax bill.** Real estate tax bills, based on the owner's current assessment have already been mailed and payment was due by December 5, 2019. The tentative 2020 Notice of Real Estate Assessment Change takes effect on January 1, 2020 and will be used to determine real estate tax bills for 2020. Taxes for 2020 will be based on a tax rate set by the Gloucester Board of Supervisors as part of the budget adoption process usually finalized by April 30, 2020. Real estate taxes for 2020 will be collected in two installments with the first installment due June 30, 2020 and second installment due in December 2020.

Property owners should review their property information to verify that the information used to establish the assessed value is correct. Those wishing to report an error or those who would like to receive an explanation of how their reassessed value was determined, may do so by submitting an Assessment Review Application to the Real Estate Assessment Department. Applications will be accepted through Jan. 10, 2020 and are available by contacting the Real Estate Assessment Office at 804-693-1325 or [assessment@gloucesterva.info](mailto:assessment@gloucesterva.info). Forms are also available online by visiting <http://gloucesterva.info/449/Real-Estate-Assessment>.

As part of the review process, property owners will need to provide specific information & documentation to correct errors or support their position that their assessed value is incorrect. Providing information on comparable properties, whose characteristics, assessments, or sale prices support their assessment review, will be helpful during the review process.

After the informal review process is completed, owners contesting their reassessments may file a formal appeal application with the Board of Equalization and/or file a petition with the Circuit Court. More detailed information may be found or requested: Online at <http://www.gloucesterva.info/449/Real-Estate-Assessment>; by e-mailing [assessment@gloucesterva.info](mailto:assessment@gloucesterva.info); calling 804-693-1325; or by visiting the Assessment Department located in County Office Building Two, Suite 353, 6489 Main Street, Gloucester.

**\*\* End of Announcement\*\***