

FY2016 UNAUDITED FINANCIAL & BUDGET STATUS AND OUTLOOK

Board of Supervisors – Scheduled Presentation Agenda

September 6, 2016

PRESENTATION OVERVIEW

- ▶ The presentation will highlight:
 - ▶ FY 2016 Financial Results & FY 2017 Adopted Budget
 - ▶ Status of Unassigned Fund Balance
 - ▶ Other Updates

FY2016 Financial Results and FY17 Budget at Adoption

Category	FY16 Budget Revised	Total FY 16 Actuals	Variance	Percent of Budget	FY17 Budget Adopted
Total revenues	\$58,789,604	\$59,896,275	\$1,106,671	101.9%	\$59,741,269
Total expenditures	51,004,379	49,813,796	1,190,583	97.7%	51,981,469
Excess (deficiency) of revenues over (under) expenditures	7,785,225	10,082,479	2,297,254	129.5%	7,759,800
Transfers out	(9,849,496)	(8,995,187)	854,309	91.3%	(9,896,613)
Net change in fund balances	(2,064,271)	1,087,292	3,151,563	52.7%	(2,136,813)
Fund balances - beginning	2,064,271	18,839,755			2,136,813
Fund balances - ending	-	19,927,047			17,790,234



STATUS OF UNASSIGNED FUND BALANCE



Category	FY15 Actual Amounts	Total FY 16 Projected	FY17 Budget Adopted
Fund balances - ending	\$18,839,755	\$19,927,047	\$17,790,234
Non-spendable fund balance (i.e. prepaids)	65,035	65,035	65,000
Restricted fund balance (by external parties)	133,004	134,070	140,000
Committed fund balance (by BOS, i.e. Tourism, FMRR)	1,118,337	1,187,457	1,000,000
Assigned fund balance (by County Administrator)	-	150,000	
Unassigned fund balance (only in General Fund)	17,523,379	18,390,485	16,585,234
Unassigned as % of Expected Gov't Budget Expenditures	17.32%	18.39%	TBD

IN OTHER NEWS

▶ **FY 2016 Close, Audit, and CAFR Development**

- ▶ Pre-Audit Work Completed, Full Audit Work

▶ **FY 2018 Budget Development**

- ▶ Budget Memo and CIP Instructions Distributed
- ▶ CIP Procedural Manual for FY2018-FY2022 Posted
- ▶ CIP Requests Submissions Due
- ▶ Operating Budget Instructions
- ▶ Operating Budget Submissions Due

▶ **FY 2017 Cash Flow Model Development**

- ▶ Projecting All Revenues/Cash Receipts – Monitor to Actuals
- ▶ Projected All Expenses (Operating/Debt/Capital) – Monitor to Actuals

May through November

September

June through February

August

August

September

September

November

July through September

QUESTIONS

