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NEWS RELEASE

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VEDP BOARD ANNOUNCES DAN GUNDERSEN APPOINTED INTERIM PRESIDENT AND CEO

-Gundersen succeeds Martin Briley to lead Virginia's economic development authority-

RICHMOND – Following a meeting in Richmond today, the Board of Directors of the Virginia Economic Development Partnership (VEDP) announces that Dan Gundersen has been appointed as interim president and CEO of VEDP. Effective immediately, Gundersen, who has served as COO since May 2014, will succeed Martin Briley.

Prior to joining VEDP, Gundersen served as a senior advisor with Econsult Solutions, a national economics research and policy consulting firm. His economic development background includes working in senior roles for four governors in three states. He was executive director of the Baltimore County Department of Economic Development, commissioner of the New York State Department of Economic Development, Maryland's assistant secretary for business development, and executive deputy secretary of the Pennsylvania Department of Community and Economic Development.

He holds a Bachelor of Arts in political science from Hope College, a Master of Governmental Administration from the University of Pennsylvania.

“It has been a pleasure working with Martin Briley and the VEDP Board thanks him for his leadership over the past four and a half years, and for his 30 years of committed service to the Commonwealth of Virginia,” said **Chris A. Lumsden, VEDP Board of Directors Chair**. “VEDP has achieved impressive results under Martin's leadership, including assisting Virginia's economic development community in closing more than 760 projects with announced plans to create more than 64,000 jobs and more than \$15 billion in capital investment. We recognize his efforts in bringing valuable jobs and investment to the citizens in every region of Virginia. The Board remains committed to working with Virginia's economic development partners to fulfill VEDP's mission.”

The Virginia Economic Development Partnership, a marketing organization, was created by the Virginia General Assembly in 1995 to encourage, stimulate, and support the development and expansion of the economy of the Commonwealth. To accomplish its objectives of promoting economic expansion within the Commonwealth, the Partnership focuses its efforts on business recruitment, expansion and international trade. VEDP has offices in Virginia, China, Germany, Japan, India and the United Kingdom.

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